



Press Release

ABO Wind planning capital increase and over-the-counter quotation

Plans for construction of wind farms abroad and biomass projects at home

(Wiesbaden 08.03.2002) Depending on the capital market situation, ABO Wind AG is planning a capital increase in the near future with an issuing volume of 2 to 3 million euro. The capital raised will be used to finance further growth on foreign markets in the areas of wind energy as well as biomass. Following the capital increase ABO Wind will be seeking an over-the-counter quotation.

As well as good wind conditions, the foreign markets of most interest to ABO Wind also offer attractive power purchase agreements guaranteed by law. The main focus here is on Spain and France.

“We have many years’ experience with the turnkey construction of wind farms at home. We have many contacts and partners abroad and are close to finalising first contracts for sites. It is our specific intention to reinforce this position using funds from the capital increase”, commented Chief Executive Officer Dr. Jochen Ahn.

The company is in the process of establishing biomass as a segment of its business operations. An initial wood-fired biomass power station is in the project phase and further projects are in the preparation phase. In the unanimous opinion of experts, biomass as a source of energy possesses considerable economic potential.

The last public capital increase to the order of one million euro was completed in autumn 2000 by the internal sales department. No outside marketing was needed. The capital raised was used to finance wind farms at home as well as to secure locations for further wind farms. This necessitated an increase in the number of employees by 10 to 24 in 2001.

Business development and share price 2001

ABO Wind is extremely satisfied with business development in 2001 with the projected profits being reached. Publication of the final figures is planned for April 2002. This development is also reflected in ABO Wind's share price. Since beginning off-board trading in March 2001, share prices have more than doubled despite an unfavourable stock market environment.

2136 characters

For any queries, please contact:

ABO Wind AG, Wiesbaden
Stefan Theis
Public Relations, Investor Relations
Hirtenstrasse 26
D-65193 Wiesbaden
Germany

Tel: +49-611-26765-21
Fax: +49-611-26765-99
Theis@ABO-WIND.de
www.ABO-WIND.de

